

September 9, 2014

Metzger, Inc. 4955 Chestnut Ridge Rd. Orchard Park, NY 14127

Attn.: Mr. Peter Metzger

Re: Campus Advantage Flooring Procurement Program

48 Properties, 11-12M square feet+/- 25,000 Beds+/-

Dear Peter,

Campus Advantage, an industry leader in student housing facility management, with in excess of 25,000 beds under management in 48 properties, has elected to retain Metzger, Inc. to act as our agent. Your efforts last year at Hattiesburg MS., saved us 15%.

In the past we have had a "decentralized" approach to facility procurement; this will be ending as we package the volume of our purchase's system wide through Metzger, Inc.'s. well-proven process. It is our intent to shop in a more global fashion through your efforts.

Metzger, Inc. is now empowered as our partner in the creation of a coordinated buying program for flooring items. Initially in year one, we will utilize this process on our 17 currently "owned", Campus Advantage properties which, we plan on increasing in 2015 and then, integrate this process into our 3rd party managed properties the following year.

It is our intention to select only 3-4 suppliers in any particular scope sector for inclusion in this program, we utilize a large volume of the items noted below and look for competitive responses from the market place. Suppliers will need to earn selection going forward. Vendors need to work through your firm and this process, it will be the only way they can access our work.

Flooring; carpet, vinyl, LVT, rubber etc. will be our initial starting point for this program, followed by furniture and other items as the process matures.

Upon the completion of your RFP process, please prepare a presentation, formatted to allow our staff a well-organized review of all appropriate options open book to select from.

Metzger, Inc. will be compensated for these efforts as detailed in other documents.

Sincerely,

Michael Hanley

SVP